

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**  
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

**Petition No. 35 of 2024**  
**Date of Hearing: 18.09.2024**  
**Date of Order: 19.09.2024**

Petition under Section 86 (1) (b) and 86 (1) (e) of the Electricity Act, 2003 read with Punjab State Electricity Regulatory Commission (Power Purchase and Procurement Process of Licensees) Regulations, 2012 for the approval of Power Procurement of 1450 MW Solar Photo Voltaic (PV) power from SJVN Limited under tender for 1500 MW ISTS connected Solar PV Power Projects pursuant to the competitive bidding conducted by SJVN.

And

In the matter of: Punjab State Power Corporation Limited, The Mall, Patiala-147001  
...Petitioner

Vs

1. SJVN Limited Contracts & Procurement Section, REIA, Liaison Office 6th Floor, Tower No. 1, Office Block, NBCC Complex, East Kidwai Nagar, New Delhi-110023.
2. M/s Solarcraft Power India 8 Pvt. Ltd, having its registered office at 109, First Floor, Rishabh IPEX Mall, IP Extension, Patparganj, Delhi-110092.
3. M/s GRT Jewellers India Pvt. Ltd. having its registered office at 138, Usman Road, T. Nagar, Chennai, Tamil Nadu- 600017.
4. M/s Furies Solren Pvt. Ltd, having its registered office at Mahindra Towers, Pandurang, Budhkar Marg, Near Doordarshan Kendra, Worli, Mumbai- 400018.
5. M/s JSW Renew Energy (Raj) Energy Ltd, having its registered office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051

...Respondents

Commission: Sh. Viswajeet Khanna, Chairperson  
Sh. Paramjeet Singh, Member

Petitioner: Sh. Anand K Ganesan, Advocate (through VC)  
Ms. Harmohan Kaur, CE/ARR&TR  
Sh. Harjeet Singh, ASE/TR-5  
Sh. Shashi Bhushan, ASE Solar-I  
Sh. Ashish Jolly, AEE

SJVN: Sh. Adarsh Tripathi, Advocate (through VC)

M/s Solarcraft Power  
India 8 Pvt. Ltd: None

M/s GRT Jewellers  
India Pvt. Ltd: None

M/s Furies Solren  
Pvt. Ltd: Sh. Nitish Gupta, Advocate (through VC)  
Ms. Davika Sikka, Advocate  
Sh. Nipun Sharma  
Sh. Deepak Thakur

M/s JSW Renew  
Energy Ltd: Sh. Tanuj Sharma, Advocate (through VC)

## ORDER

The petition was taken up for hearing on admission. Vide order dated 22.07.2024, the Solar Power Developers (SPD), M/s Solarcraft Power India 8 Pvt. Ltd, M/s GRT Jewellers India Pvt. Ltd., M/s Furies Solren Pvt. Ltd, and M/s JSW Renew Energy (Raj) Energy Ltd. were impleaded as respondents in the Petition. Ld. Counsel for SJVN stated that they have already filed their reply. The Ld. Counsel appearing for the other two respondents requested for time to file their reply in the Petition. The same may be filed by the respondents within two weeks with a copy to the petitioner (through hard & soft copy).

Vide order dated 22.07.2024, PSPCL was directed to submit the information as mentioned in the order. PSPCL has submitted its reply vide memo no. 6339 dated 23.08.2024. On a perusal of the information submitted by PSPCL, the Commission observes that considering the in-house experience in previous similar bids, expertise and resources available with PSPCL and their ability to seek a direct bid from developers, the huge financial liability of Rs. 620.50 Crore being incurred in the form of commission/trading margin to be paid during the entire tenure of the proposed PSA to SJVN seems to be an avoidable expenditure.

PSPCL shall submit detailed reply in this regard within two weeks (through hard & soft copy).

The petition shall be taken up for hearing on admission on 16.10.2024 at 11.30 AM.

Sd/-  
(Paramjeet Singh)  
Member

Sd/-  
(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **19.09.2024**